

GFSC Newsletter

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Gibraltar
Financial Services
Commission

Euro Exchange Rates for the twelve month period commencing 31 December 2015

The equivalent values of the Euro in respect of other currencies, for regulatory reporting purposes are as follows –

Euro / GBP	£0.71820
Euro / US Dollars	\$1.1017
Euro / Swiss Francs	CHF 1.0900

These values should be used in the twelve month period beginning 31 December 2015 for the calculation of any amounts specified in EU Directives in Euros. This includes, for example, the determination of:

- The relevant minimum own funds requirement for regulatory reporting under the Capital Requirements Directive; and
- The required solvency margin and minimum guarantee fund under the Insurance Directives.

These rates should be used, unless otherwise specified by the GFSC, for the period 31 December 2015 to 30 December 2016.

The equivalent values, which apply for reporting periods up to 30 December 2015, are:

Euro / GBP	£0.78425
Euro / USD	\$1.2524
Euro / Swiss Francs	CHF 1.2067

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