

## Gibraltar Financial Services Commission (GFSC) – Authorisation Team

### Role Purpose:

- To make authorisation decisions against the GFSC regulatory requirements and Gibraltar legislation, with a focus on the material risks to the GFSC's objectives.

### Outcomes:

- Ensure we support the safe, sustained growth and development of Gibraltar's financial services industry, balancing competitiveness with the maintenance of best regulatory practice, by:
  - Recommending decisions on new licences and extensions to licences.
  - Compiling accurate and meaningful reports summarising issues and risks to our objectives arising from returns and/or other hard and soft information received.
  - Developing the supervisory strategy for our licensees.
  - Recommending decisions on supervisory actions for licensees.
  - Preparing and presenting recommendation papers for RDRC (Regulatory Decisions and Recommendations Committee) with clear recommendations.
- Ensure we are an accessible and efficient regulator, straightforward to transact business with, interacting easily with all of our stakeholders – with this including industry, Government of Gibraltar, international bodies and consumers, by:
  - Building relationships with applicants in order to improve understanding of key risks.
  - Understanding how applicants will deal with consumers to ensure that these are protected and are treated fairly.
  - Meeting applicants and challenging them in order to understand key risks.
  - Requesting information and clarifications promptly and succinctly.
  - Giving clear and concise feedback and instructions to firms.

- Ensure we are an effective, professional cross border regulator, empowered, with skilled staff working as a team and focused on the public interest outcomes that are important in all the jurisdictions where Gibraltar firms operate, by:
  - Being an active contributor to the preparation of an assessment of applications and able to identify key issues including ensuring that fit and proper checks on key individuals are carried out diligently.
  - Participating and contributing to the work of other divisions.
- Comply with GFSC processes including:
  - Operating within internal service level standards, and escalating problems with meeting them.
  - Ensuring that the applicable databases used by the GFSC are accurate and maintained/updated in a timely and accurate manner.
  - Writing comprehensive and accurate letters, memos and reports.
  - Taking clear minutes of meetings, forwarding these promptly to meeting participants, making changes as required in a timely and accurate manner.
- Responding to external and internal queries/calls in a professional and friendly manner.

## Knowledge, Skills and Experience:

### Essential

- Confidence to manage relationships with external and internal stakeholders at a senior level.
- Analytical skills for qualitative or quantitative information.
- Ability to draw conclusions and decide on a course of action.
- Excellent time management skills.
- Effective communicator, both written and oral.
- Highly motivated with quality work ethics.
- Good team player who supports and works well with others.
- Dependable, honest and able to deal with sensitive information in a confidential manner.
- Desire to continually improve and learn.
- Maintain deadlines and be able to prioritise tasks.

#### Desirable

- Relevant industry or regulatory experience.
- Experience of handling difficult conversations.
- Customer care skills.
- Knowledge and experience of the Gibraltar legal institutional and regulatory framework.

#### Academic Requirements

- A degree in either a business, finance, mathematical, statistical field or a relevant professional qualification is desirable.